

The Board of Huron County Commissioners met this date in Regular Session. Roll being called found the following members present: Terry Boose and Harry Brady. Bruce Wilde absent.

The following were also in attendance: Vickie Ziemba, Administrator/Clerk; Cherise Crable, Clerical Assistant; Randal Strickler, Assistant Prosecutor; Patricia Didion, Citizen; Madeline Anderson, Norwalk Ohio News; Brian Gott, Norwalk Reflector.

Pursuant to Ohio Revised Code Section 305.14 the Record of the Proceedings of the July 20, 2023 and July 25, 2023 meeting(s) were presented to the Board. Terry Boose made the motion to waive the reading of the minutes of the July 20, 2023 and July 25, 2023 meeting(s) and approve as presented. Harry Brady seconded the motion. Voting was as follows:

Aye – Terry Boose  
Aye – Harry Brady  
Absent – Bruce Wilde

**At 9:10 a.m. Public comment – none**

23-257

**IN THE MATTER OF CERTIFYING CLAIMS SCHEDULE FOR PAYMENT BATCHES TO THE HURON COUNTY AUDITOR FOR PAYMENT:**

Terry Boose moved the adoption of the following resolution:

**WHEREAS**, as per Ohio Revised Code 305.10, a resolution must be made by the Board of Huron County Commissioners to accompany the Claims Schedule to the Huron County Auditor’s Office for payment;  
now therefore

**BE IT RESOLVED**, that the Board of Huron County Commissioners does hereby approve the Claim Register Payment Batch #363637 and authorize the Huron County Auditor to make the necessary warrant;  
and further

**BE IT RESOLVED**, that the foregoing resolution was adopted and all actions and deliberations of the Board of Commissioners of the County of Huron, Ohio relating thereto were conducted in meetings open to the public, in compliance with all applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

Harry Brady seconded the motion.

**\*Discussion:**

- Pg. 2 - Keypad entry – Mr. Boose asked Ms. Crable what this was for.
- Pg. 11 – Mr. Boose noted they had paid over \$5,000 in tuition last week and there is another one this week, Mr. Boose wanted to make sure it is not a duplicate.

The roll being called upon its adoption, the vote resulted as follows:

Aye – Terry Boose  
Aye – Harry Brady  
Absent – Bruce Wilde

Huron County  
Claims Register for Payment Batches

Table with columns: Warrant Date, Claimant, PO #/Line #, Line Description, Batch ID, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for Norwalk Ace Hardware, D E Meyer Co, City of Norwalk, and Sheriff's Office.

Huron County  
Claims Register for Payment Batches

Table with columns: Warrant Date, Claimant, PO #/Line #, Line Description, Batch ID, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for Norwalk Ace Hardware, D E Meyer Co, City of Norwalk, and Sheriff's Office.

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Claims Register for Payment Batches

Table with columns: Warrant Date, Claimant, PO #/Line #, Line Description, Batch ID, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for Norwalk Ace Hardware, D E Meyer Co, City of Norwalk, and Sheriff's Office.

Claims Register for Payment Batches

Table with columns: Warrant Date, Claimant, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for John Deere Financial, Shelter Medicine, Kennel Tool, and various public assistance claims.

Claims Register for Payment Batches

Table with columns: Warrant Date, Claimant, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for MAPA Standby, Engine Oil Filters, Brake Pads, and various equipment and repair claims.

Claims Register for Payment Batches

Table with columns: Warrant Date, Claimant, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for Ding Trailing New Hiking, Fire Dept, Public Assistance, and various support and enforcement claims.

Claims Register for Payment Batches

Table with columns: Warrant Date, Claimant, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for Humane Society Legal Fees, Humane Society Legal Fees, and various legal and support claims.

Claims Register for Payment Batches

Table with columns: Warrant Date Claimant, PO #/Line #, Line Description, Batch ID, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for City of Newark, Helixco, LLC, and various utility services.

Claims Register for Payment Batches

Table with columns: Warrant Date Claimant, PO #/Line #, Line Description, Batch ID, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for Department National Webcheck, Treasurer State of Ohio, and various child care services.

Claims Register for Payment Batches

Table with columns: Warrant Date Claimant, PO #/Line #, Line Description, Batch ID, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for CCT Financial, Department Records Technology, and various court services.

Claims Register for Payment Batches

Table with columns: Warrant Date Claimant, PO #/Line #, Line Description, Batch ID, PO #/Line #, Line Description, Amount, Warrant #. Includes entries for Advantage Family Outreach & Foster, Alliance Summit Group LLC, and various child care services.

**Claims Register for Payment Batches**

Warrant Date	Claimant	Batch ID	PO #/Line #	Line Description	Amount	Warrant #
08/17/2023	Gorman Miller & Associates Inc	303037	2023-001081	Architectural/Engineering Services Admin. Elevator	\$1,048.55	
Account 171.00475 (Expenses) Total:					\$1,048.55	
Department Huron County Block Revolving Loan Grant Total:					\$1,048.55	
Fund 171 - Huron County Block Revolving Loan Grant Total:					\$1,048.55	
Fund: 185 - 911						
Department: 911						
08/17/2023	Tieks LLC	303037	2023-000791	Tieks Service Contract Bill	\$1,837.50	
Account 185.185.00225 (Maintenance) Total:					\$1,837.50	
Department 911 Total:					\$1,837.50	
Fund: 185 - 911 Total:						
Fund: 185 - Commercial Building Department						
Department: Commercial Building Department						
08/17/2023	Treasure State of Ohio/Ohio	303037	2023-001821	Building Department State 3% Fees	\$646.49	
Account 185.185.00225 (State Fees) Total:					\$646.50	
Department 911 Total:					\$1,100.15	
08/17/2023	Huron County Treasurer	303037	2023-001841	Building Department Administration 5% Fee Inlt. Gen	\$20,902.86	
Account 185.185.00480 (Administration Fees) Total:					\$20,902.86	
08/17/2023	SA/Esselt LLC	303037	2023-001851	Administration of Permits	\$22,649.60	
Account 185.185.00525 (Contract Services) Total:					\$22,649.60	
Department Commercial Building Department Total:					\$22,649.60	
Fund: 185 - Commercial Building Department Total:						
Fund: 190 - Comprehensive Housing						
Department: Comprehensive Housing						
08/17/2023	Great Lakes Community Action	303037	2023-001901	General Admin B-C-21-1B-1	\$4,654.00	
Account 190.190.00225 (Contract Services(A)) Total:					\$4,654.00	
08/17/2023	CHP-15 Hazel Ave. Newark, OH 43105	303037	2023-001911	CHIP-15 Hazel Ave. Newark, OH 43105	\$9,596.00	
08/17/2023	Great Lakes Community Action	303037	2023-001911	CHIP-155 William St. New London, OH 44843	\$18,300.00	
08/17/2023	Great Lakes Community Action	303037	2023-001911	CHIP-4649 CRC Waterman, Dewart#13	\$9,596.00	
Account 190.190.00260 (Private Rentals) Total:					\$57,172.00	
Department Comprehensive Housing Total:					\$40,406.00	
Fund: 190 - Comprehensive Housing Total:						
Fund: 193 - 9-1-1 & Countywide Communications						
Department: 9-1-1 & Countywide Communications						
Account 193.193.00225 (Contract Services) Total:						
Account 193.193.00225 (Contract Services) Total:					\$334.21	
Department 9-1-1 & Countywide Communications Total:					\$334.21	
Fund 193 - 9-1-1 & Countywide Communications Total:					\$334.21	
Fund: 197 - EMA Hazmat						
Department: EMA Hazmat						
08/17/2023	Alexis Emergency Solutions Inc	303037	2023-000801	Small Sensor	\$135.59	
Account 197.197.00200 (Equipment) Total:					\$135.59	
Department EMA Hazmat Total:					\$135.59	
Fund: 197 - EMA Hazmat Total:						
Fund: 525 - Solid Waste Management District						
Department: Solid Waste Management District						
08/17/2023	Relnow Symphony	303037	2023-003311	Solar Eclipse Glasses for Fair	\$421.71	
Account 525.525.00175 (Supplies) Total:					\$421.71	
08/17/2023	Huron County Transfer Station	303037	2023-003411	Comingled Recyclables	\$7,158.15	
Account 525.525.00250 (Recycling Programs) Total:					\$7,158.15	
Department Solid Waste Management District Total:					\$7,579.86	
Fund 525 - Solid Waste Management District Total:					\$7,579.86	
Fund: 560 - Health Insurance						
Department: Health Insurance						
08/17/2023	Dajal Insurance LLC	303037	2023-001721	Monthly Consulting Service	\$3,000.00	
Account 560.560.00260 (Expenditures) Total:					\$3,000.00	
Department Health Insurance Total:					\$3,000.00	
Fund 560 - Health Insurance Total:					\$3,000.00	
Fund: 620 - Harter Trust						
Department: Harter Trust						

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**Claims Register for Payment Batches**

Warrant Date	Claimant	Batch ID	PO #/Line #	Line Description	Amount	Warrant #
08/17/2023	Jodi Iken	303037	2023-002001	Fraser Care Vitals Reimbursement	\$96.62	
Account 620.620.00250 (Activities) Total:					\$96.62	
Department Harter Trust Total:					\$96.62	
Fund 620 - Harter Trust Total:					\$96.62	
Fund: 635 - Commissary Trust						
Department: Commissary Trust						
08/17/2023	Labovore Inc	303037	2023-004201	30 cases gloves	\$2,266.05	
08/17/2023	Labovore Inc	303037	2023-004201	linenials in service 86 - 8623	\$2,590.54	
Account 635.635.00260 (Expenditures) Total:					\$2,590.54	
Department Commissary Trust Total:					\$2,590.54	
Fund: 635 - Commissary Trust Total:						
Fund: 840 - Canine Trust Fund						
Department: Canine Trust Fund						
08/17/2023	Mapleview Animal Hospital Inc	303037	2023-004211	Vet exam for Creed	\$72.00	
Account 640.640.00260 (Expenditures) Total:					\$72.00	
Department Canine Trust Fund Total:					\$72.00	
Fund 640 - Canine Trust Fund Total:					\$72.00	
Grant Total:					\$338,676.64	

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23-258

**IN THE MATTER OF APPROVING REQUEST FOR PAYMENT AND STATUS OF FUNDS REQUEST FOR THE HURON COUNTY COMMUNITY HOUSING IMPACT AND PRESERVATION PROGRAM (CHIP) B-C-21-1BJ-1 (DRAW #16) AND S-C-21-1BJ-1 (DRAW #7) SUBMITTED TO THE BOARD AUGUST 15, 2023**

Terry Boose moved the adoption of the following resolution:

**WHEREAS**, requests for payment and status of funds requests have been prepared and submitted to the Board of Huron County Commissioners as attached herein by Great Lakes Community Action Partnership for the Board's certification; and

**WHEREAS** the Board has reviewed the requests for payment and status of funds reports; now therefore

**BE IT RESOLVED**, that the Board of Huron County Commissioners hereby approves of the requests for payment and status of funds request as attached herein and certifies that the data reported is correct and that

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Sign 1 *Kary Brady*  
 Sign 2 *Judy Perle*  
 Sign 3 *Assent*

the amount of the Request for Payments is not in excess of current needs; and further

BE IT RESOLVED, that the foregoing resolution was adopted and all actions and deliberations of the Board of Commissioners of the County of Huron, Ohio relating thereto were conducted in meetings open to the public, in compliance with all applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

Harry Brady seconded the motion.

\*Discussion: Ms. Ziemba stated BC-1, Draw #16 was in the amount of \$38,634 and was used for General Administration and Private Rehab for a home in Wakeman. SC-1, Draw #7 was the amount of \$1,094 and was used for Home Repair for a home in Willard.

The roll being called upon its adoption, the vote resulted as follows:

Aye – Terry Boose
Aye – Harry Brady
Absent – Bruce Wilde

State of Ohio Office of Community Development Request for Payment and Status of Funds request. Includes fields for Submit to, Name and Address of Grantee, CDDB E.E. RLF Balance, Contact Person Information, Grant Number, and a table of Project NBR, Project Name, Activity NBR, Activity Name, Housing Site Address, Amount Requested, Approved Activity/Site Budget, and Balance of Activity/Site Budget.

State of Ohio Office of Community Development Request for Payment and Status of Funds request. Includes fields for Submit to, Name and Address of Grantee, CDDB E.E. RLF Balance, Contact Person Information, Grant Number, and a table of Project NBR, Project Name, Activity NBR, Activity Name, Housing Site Address, Amount Requested, Approved Activity/Site Budget, and Balance of Activity/Site Budget.

Mr. Brady said there had been an email regarding lead abatement. GLCAP had not originally wanted to do it but now they have said they will. Ms. Ziemba said that would be part of today's signings.

IN THE MATTER OF TRAVEL

Terry Boose moved to approve the following travel request this day. Harry Brady seconded the motion. The roll being called upon its adoption, the vote resulted as follows:

Aye – Terry Boose
Aye – Harry Brady
Absent – Bruce Wilde

- Steve Minor – Buildings & Grounds – Columbus, Ohio – SERB Academy – October 3 & 4, 2023
• Harry Brady – Commissioners – Columbus, Ohio – OPTA Conference – September 18 & 19, 2023

Mr. Brady noted that it looked like there were some good seminars at the OPTA conference.

SIGNINGS –

Ms. Ziemba explained the Lead Safe Ohio would not be the commissioners applying for it. It will be the commissioners authorizing GLCAP to apply for money on our behalf. They will do everything; the commissioners will not be the ones authorizing the draw downs. It will be GLCAP's grant.

Initially GLCAP did not want to do this because of all the CHIP items they have going on but when they did the training they decided the only way they would be interested would be if the commissioners said GLCAP can do this on our behalf. This will free up CHIP money for other uses. They can run this program for lead



removal/abatement. They can do that in addition to the CHIP funds.

GLCAP called yesterday and said they need one of 2 things. They either need a verbal from the commissioners today stating that we would be designating them or if the commissioners want to sign this letter now or next week.

**Terry Boose moved to approve authorizing GLCAP to apply for this grant on our behalf and sign the letter asking them to do so. Harry Brady seconded the motion. The roll being called upon its adoption, the vote resulted as follows:**

*Aye – Terry Boose  
Aye – Harry Brady  
Absent – Bruce Wilde*



**HURON COUNTY BOARD OF COMMISSIONERS**

Terry Boose \* Harry Brady \* Bruce "Skip" Wilde  
Vickie Ziemba, Administrator/Clerk

August 15, 2023

Ohio Department of Development  
Office of Community Development  
77 S. High Street  
Columbus, OH 43215

Re: Participation in Lead Safe Ohio County Allocation Funds

We, the Huron County Board of Commissioners, are writing to express our interest in participating in the Lead Safe Ohio Program. This program holds importance in ensuring the safety and well-being of our community members, particularly in the context of lead hazards.

Huron County has a longstanding partnership with the Great Lakes Community Action Partnership (GLCAP). Since 2017, GLCAP has demonstrated its commitment to our community by successfully administering over \$8.7 million dollars in funding through the Community Housing Impact and Preservation (CHIP) Program. Their dedicated team of trained professionals has consistently delivered impactful results, improving the quality of housing and living conditions for countless families.

In light of GLCAP's proven track record and internal capacity, we have appointed GLCAP to be the Grantee and to administer the Lead Safe Ohio Program within our county. With their expertise, we are confident the allocated funds will be effectively utilized to address lead hazards, ultimately creating a safer and healthier environment for our residents.

The Huron County Board of Commissioners request the full allocation of \$450,000 in Lead Safe Ohio Program funds. We are enthusiastic about the prospect of working alongside GLCAP to achieve our shared goal of lead-safe housing and stronger public health outcomes.

We believe this continued partnership will make a meaningful difference in the lives of Huron County residents.

Sincerely,

HURON COUNTY BOARD OF COMMISSIONERS

*Terry Boose*  
Terry Boose  
*Harry Brady*  
Harry Brady  
*Absent*  
Bruce Wilde

180 Milan Avenue, Suite 7, Norwalk, Ohio 44857-1195  
419-666-3092 \* 800-408-5092 \* Fax: 419-663-3370  
Email: [info@hocommissioners.com](mailto:info@hocommissioners.com)  
[www.hocommissioners.com](http://www.hocommissioners.com)

Ms. Ziemba did not know if anyone had a chance to review the paperwork sent over by Scott Sparks for the Airport. Mr. Strickler did not know anything about it, but Mr. Boose had reviewed it and said the only thing he noticed was that it had the wrong date on it. Ms. Ziemba noted that not all of the pages had scanned over to us. Once he looked at the document Mr. Strickler realized he has seen this before.

Mr. Boose said they had seen the same thing before. He noted that the airport had tried to submit the documents themselves but the FAA came back and said the commissioners need to sign off on them.

Mr. Strickler said that Mr. Sparks called him about this and asked who would be the sponsor for it and Mr. Strickler told him it would be the commissioners because they own the Airport. Everyone agreed the faster this was signed and sent back to the Airport the better.

**Terry Boose moved to sign the grant paperwork for the Airport. Harry Brady seconded the motion. The roll being called upon its adoption, the vote resulted as follows:**

*Aye – Terry Boose  
Aye – Harry Brady  
Absent – Bruce Wilde*

**\*On file**

**PROCLAMATION –**

Mr. Brady asked Ms. Ziemba to read the proclamation honoring Goodwill Industries 50 years of service in Norwalk.

**PROCLAMATION**

**WHEREAS**, Goodwill Industries of Erie, Huron, Ottawa and Sandusky Counties has served the community for 50 years; and

**WHEREAS**, the mission of Goodwill Industries is to assist individuals in overcoming barriers to employment; and

**WHEREAS**, Goodwill Industries has made a significant impact in the lives of countless individuals and families in our community through its employment and training programs; and

**WHEREAS**, Goodwill Industries has contributed to the economic vitality of our community through its retail operations and partnerships with local businesses; and

**WHEREAS**, Goodwill Industries is a valued member of the Huron County community and is committed to making a positive difference in the lives of those it serves; now, therefore

**BE IT RESOLVED**, that the County of Huron, Ohio, does hereby recognize and congratulate Goodwill Industries of Erie, Huron, Ottawa and Sandusky Counties on its 50<sup>th</sup> anniversary of service to our community and expresses its appreciation for the important work that Goodwill Industries does on behalf of our citizens.

**IN WITNESS WHEREOF** We have hereunto subscribed our names this 15<sup>th</sup> of August in the year of our Lord, Two Thousand Twenty-Three.

#### **HURON COUNTY COMMISSIONERS**

Terry Boose  
Harry Brady  
Bruce Wilde

This will be read at the open house on Monday, August 21, 2023 at 11:00 a.m. by Mr. Boose.

#### **OLD BUSINESS / NEW BUSINESS**

##### **Assistant Prosecutor updates:**

- Has a draft MOU ready for Board of DD. After reviewing it Ms. Smith had some things she wanted to discuss with him.
- Mr. Strickler has received the bid documents for the fairgrounds building from Schmid. He will review them and get them back to Schmid on Wednesday. Will need to forward them to Ms. Gordon with McDonald Hopkins for review and inclusion of the ARPA language.

##### **Commissioner Brady updates:**

- Mr. Brady said Congressman Latta was at the fair yesterday. Mr. Brady introduced him to Ms. Cardone. Mr. Latta sits on a committee that deals with mental health in congress. He gave his card to Ms. Cardone and told her to call him. Ms. Cardone said she has worked with his office many times.
- Mr. Brady will MC the king and queen event tonight at the fairgrounds since Mr. Wilde is not available.
- Mr. Brady will be going to the CCAO Summer Symposium tomorrow. He will be there for the rest of the week.
- Land Bank – The buildings on Myrtle Avenue in Willard have come down. The building next to Pizza Cravin', which used to be a gas station, in Norwalk will be coming down too.

##### **Commissioner Boose updates:**

- HCDC meeting last week. They appointed Nick Katsaros from First Energy to be on the executive committee.
- Thursday was the meeting regarding the OneOhio money. Mr. Strickler said he meant to attend, but he forgot about it. Mr. Strickler said with the latest settlement there is a list of things you can do with the money. He wants to check if those uses are compatible with the MOU from the OneOhio settlement, or if that money will have to be separated out. Mr. Boose discussed an e-mail he received from CCAO regarding all of the settlements so far. Mr. Boose said the meeting went well. About 30 to 40 people were in attendance, both in person and via zoom. Judge Conway, schools, law enforcement and providers were in attendance. Ms. Cardone passed out a survey beforehand. Everyone was surprised by the results. Prevention was the number one priority. Mr. Boose thought it was a good meeting. They are going to start meeting every month. They received some good input from the schools. Everyone agreed the best way to use the money was to work together. They had a long discussion about vaping.
- Erie County Economic Development banquet last Thursday. Mr. Brady heard a lot about how we will be moving forward with Sandusky and Erie County.
- Mr. Boose met with Firelands Forward on Friday morning. Discussed adding a new position and moving the duties of other positions around.



**At 10:02 a.m. Investment Board meeting. Kathleen Schaffer, Treasurer and Eileen Stanic, Meeder Investments.**

Harry Brady called the meeting to order and did roll call: Treasurer Kathleen Schaffer – present; Commissioner Brady - present. Commissioner Wilde – absent. Also present, Eileen Stanic with Meeder Investments.

Kathleen Schaffer moved to approve minutes as presented. Harry Brady seconded. Voting all ayes.

Ms. Schaffer noted the first page was a summary of all balances as of July 31 of this year. Both of the balances were before they did real estate settlement and that is why the balances are so high. The \$83M was before we paid everyone their money. They will be different when she comes back in October.

Ms. Schaffer moved money from CiVista to Premier Bank money market last week because they are paying about the same rate of interest as Star Ohio. Ms. Schaffer thought that the Star interest rate was at about 5.46%.

Page 3 shows the interest on the three accounts; landfill, PNC money market and Premier bank. They discussed the recap of interest through-out the years. 2023 has been doing well. Ms. Schaffer said it surpassed her estimate of revenue from the revenue commission. Mr. Brady was not sure how they could forecast expected revenues when the market has been volatile. Ms. Schaffer stated that is why she tries to stay fairly conservative.

The real estate/mobile home settlements are finished. There were no issues and the past due files are going to the printer next Tuesday. The last page was the landfill report to date.

Ms. Schaffer presented a report of the top 35 highest delinquent taxpayers as of this morning. Some of which they have taken action on; some they have contracts with; and some are just delinquent, but are not certified delinquent. The delinquency amount for those 35 people is \$3,694,000.00. The total countywide delinquency is \$4,714,000.00. If we can collect from just the top 35 then our delinquency rate would be just over \$1M.

Ms. Schaffer turned the meeting over to Eileen Stanic, Meeder Investments. Ms. Stanic noted it has been an interesting time period since we have experienced the fastest rate hikes from the Federal reserves in 40 years. She noted that the likelihood of the Feds not continuing to raise the rates is much greater than in the past.

Ms. Stanic said one of the ways we can judge this is by looking at is the Doc Plot. This is issued on a quarterly basis. She included this in her report. Ms. Stanic noted that the short-term rates may have topped out. This report shows that the expectations are being set that the rates will be lower in 2024 & 2025.

The Feds have a mandate that they are required to meet based on having been formed by congress. The first mandate is for employment. If they keep the rates low, that helps to create jobs. The other piece is stable prices. During COVID inflation got hot and we topped out in July of 2022 at approximately 9%. We have since seen the consumer price index headline number drop down to 3% as a result of the Feds having raised rates to slow spending. The Fed has a target for the unemployment rate of 2%. The ultimate objective of the Fed if they feel they have met their mandate is to return overnight rates down to a level of around 2.5%.

Economy is starting to slow. Goods produced did well during COVID. Service industry did well after COVID. Now the service activity is dropping. Labor market is continuing to show signs of cooling and the average weekly hours have dropped. Claims on unemployment insurance are trending up over time.

We are starting to see signs of slowing in the economy. How long will the Fed keep rates at the current level? What happens to longer term interest rates during this time period of where we may have the Fed on hold. Her graph shows 5 interest cycles. They move up, flatten out, then it drops back down. The data from these show that the Feds have historically, over these cycles, kept rates on hold; ranging from 5 months to 11 months. If you average that out it is about an 8-month time period when Feds top out they keep the rates on hold.

Before the Feds start lowering the rates, the longer-term market rates start to drop and that is where the 5 to 11-month period comes into play. The longer-term rates drop in advance of the feds dropping their overnight rate by a range of between 1% to 2%.

Ms. Stanic reviewed the County's portfolio.

Ms. Schaffer stated the next meeting was in October.

**At 10:43 a.m.** Kathleen Schaffer made a motion to adjourn the Investment Board meeting. Harry Brady seconded the motion. The meeting stood adjourned.

**At 10:46 a.m.** Terry Boose moved to enter into Executive Session ORC 121.22 (G)(2) to consider the

REGULAR SESSION

TUESDAY

AUGUST 15, 2023

*purchase of property for public purposes, or for the sale of property at competitive bidding, if premature disclosure of information would give an unfair competitive or bargaining advantage to a person whose personal, private interest is adverse to the general public interest. Harry Brady seconded the motion. The roll being called upon its adoption, the vote resulted as follows:*

*Aye – Terry Boose  
Aye – Harry Brady  
Absent – Bruce Wilde*

*At 11:26 a.m. Terry Boose moved to end Executive Session ORC 121.22 (G)(2). Harry Brady seconded the motion. The roll being called upon its adoption, the vote resulted as follows:*

*Aye – Terry Boose  
Aye – Harry Brady  
Absent – Bruce Wilde*

*\*No action taken*

**At 11:27 a.m.** Terry Boose moved to adjourn. Harry Brady seconded the motion. The meeting stood adjourned.

**IN THE MATTER OF CERTIFICATION**

The Clerk to the Board does hereby attest that the foregoing is a true and correct record of all actions taken by the Board of Huron County Commissioners on August 15, 2023.

**IN THE MATTER OF ADJOURNING**

The meeting was called to order at 9:00 a.m. With no further business to come before the Board, the meeting was adjourned at 11:27 a.m.

Signatures on File